

**JULY 1, 2011 - JUNE 30, 2013
 CONDOMINIUM ASSOCIATION BIENNIAL
 REGISTRATION APPLICATION**

FOR OFFICE USE ONLY		
593 01042255	3-11/08/11	100.00
593 01042255	3-11/08/11	100.00
906 01042256	3-11/08/11	470.80

**ALL INFORMATION PROVIDED
 IS PUBLIC INFORMATION**

**BIENNIAL REGISTRATION DEADLINE: Tuesday, May 31, 2011
 (Bond exemption reapplication deadline: Thursday April 28, 2011)**

1. Project registration number: 1331

Name of condominium project: **MAKENA SURF**

Project street address (required): **96 MAKENA ALANUI DR KIHEI HI 96753**

Total # units: 107

Expiration of bond on file with Commission: **6/30/2011**

NOTE: If no information is printed in the "Expiration of bond on file with Commission" field, the AOOU has previously applied for a fidelity bond exemption (all fidelity bond exemptions expire at the conclusion of the biennial registration period). Question #5 of this application allows the AOOU to select a fidelity bond exemption.

2. a. List the names of the officers of the association (all information provided is public information)

President (required): Betty Kay Anderson

Vice President (optional): _____

Secretary (required): Roger Morgan

Treasurer (required): Paul Sullivan

b. Designated officer (from section 2a) for direct contact (required):

Title: President Name: Betty Kay Anderson

Mailing address (public): 10111 E. State Route 106

City: Union State: WA Zip: 98592 Day Phone: 360 898-2537

Public Email (optional): bettykaya@gmail.com

3. a. Person to receive AOOU correspondence & calls from Commission (required):

This Individual will receive notices to update fidelity bond coverage, as well as correspondence from the Commission.

Title: Managing Agent Name: Maynard Torchiana

Mailing Address: PO Box 1138

City: Kihei State: HI Zip: 96753 Day Phone: 808 891-6201

Public Email (optional): mtorchiana@destinationhotels.com

b. Pursuant to Act 158, Session Laws of Hawaii 2009, please identify the individual designated to provide reasonable access to persons authorized to serve civil process, in compliance with Chapter 634, Hawaii Revised Statutes.

Name: Maynard Torchiana

Reg	593	\$50	\$ 50 + 50 =	100.00
CETF	906	\$ 4 x107	\$428 + 42.80 =	470.80
Service Fee	BCF	\$25		
Bond Exemption ..	593	\$50		
TOTAL DUE			\$478-	\$570.80

4. Management status (required): (check ONE only and fill in corresponding info)

Self-managed by Association of Unit Owners (see Instructions) Public Email: _____ (Optional)
 Title: _____ Name: _____
 Mailing Address: _____
 City: _____ State: _____ Zip: _____ Day Phone: _____

Managed by Condominium Managing Agent (see Instructions) Public Email: Kaipu@drhnaui.com (Optional)
 Management Company: Destination Resorts Hawaii, Inc.
 Mailing Address: PO Box 1138
 City: Kihei State: HI Zip: 96763 Day Phone: 808-891-6201

5. a. Evidence of Fidelity Bond (required) (Between sections 5a and 5b CHECK ONE ONLY; see Question #1 for preprinted expiration date of bond on file with the Commission)

- No evidence of fidelity bond is attached because bond on file in Question #1 expires AFTER June 30, 2011.
- Completed CSI form or certificate of insurance form is attached because bond on file in Question #1 expires ON OR BEFORE June 30, 2011, or evidence of current fidelity bonding is NOT on file with the Commission.

b. Bond Exemption (If applying for a bond exemption, select ONE of the following exemptions. A corresponding bond exemption form on page B-2, B-3, or B-4 must be completed as part of the application process). An additional \$50 bond exemption application fee must be added to the preprinted total due on page A-1.

- Sole Owner: Where all condominium units are owned by a sole individual, sole corporation, sole partnership, sole Limited Liability Corporation ("LLC"), or sole Limited Liability Partnership ("LLP").
- 20 or Fewer Units: Where the condominium project contains 20 or fewer units.
- 100% Commercial Use: Where all condominium units are 100% commercial use.

6. Owner occupancy: Percentage (estimate if not known) of residential use units in the project which are owner-occupied: 61%

7. Annual operating budget: Did the AOUC board of directors adopt an annual operating budget? Yes No
If yes, is it distributed to each unit owner? Yes No

8. Maintenance fees: (see Instructions)

a. State the lowest and highest MONTHLY maintenance fees assessed for any unit in the last two years.

Lowest per month: \$ 186.⁰⁰ (please do NOT attach maintenance fees for every unit)
Highest per month: \$ 2,865.⁰⁰

b. Has there been an increase in maintenance fees in the last two years? Yes No

c. What is the AOUC's total amount of current DELINQUENT maintenance fees over 90 days? \$ 5,000

9. Special assessments:

a. Were special assessments levied against the owners within the last two years? Yes No

If yes, how much per unit? \$ Equal to their monthly maintenance assessment.

If yes, for what purpose? To fund the replacement reserves

b. Is there any plan to collect a special assessment in the near future? Yes No

If yes, when? July 2012

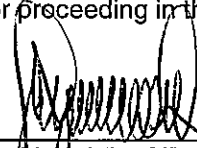
If yes, how much per unit? \$ Equal to their monthly maintenance assessment.

If yes, for what purpose? To fund the replacement reserves.

10. Reserve studies and replacement reserves: (see Instructions)
- Has the AOOU reserve study been annually updated? Yes No
 - Has the AOOU adopted an annual operating budget for replacement reserves? Yes No
 - For the current fiscal year, is the AOOU collecting a minimum of fifty percent of the estimated replacement reserves OR funding one hundred percent of the estimated replacement reserves when using a cash flow plan? Yes No
 - Has the AOOU funded replacement reserves through special assessments? Yes No
 - Has the AOOU exceeded its annual operating budget during anytime in the last two fiscal years? Yes No
If yes, where did the Association find the monies for the extra expenses?
 From Reserves From Special Assessments From a Combination of Reserves/Assessments
 Loan Increased Maintenance Fees
 - Where are the reserves deposited/invested? Select all that apply.
 Deposited in a financial institution, including a federal or community credit union, located in the State and whose deposits are insured by an agency of the United States government;
 Held by a corporation authorized to do business under Article 8 of Chapter 412, HRS;
 Held by the United States Treasury;
 Purchased in the name of and held for the benefit of the association through a securities broker that is registered with the Securities and Exchange Commission, that has an office in the State, and the accounts of which are held by member firms of the New York Stock Exchange or National Association of Securities Dealers and insured by the Securities Insurance Protection Corporation;
 Demand deposits, investment certificates, savings accounts, and certificates of deposit;
 Obligations of the United States government, the State of Hawaii, or their respective agencies;
 Mutual funds comprised solely of investments in the obligations of the United States government, the State of Hawaii, or their respective agencies;
 Out of state institution.
11. Does the AOOU conduct an annual financial audit of AOOU funds by a public accountant? Yes No
12. Does the AOOU prohibit pets? Yes No
If yes, are pet prohibitions stated in the recorded bylaws? Yes No
13. Does your AOOU maintain and make available for owner-review during reasonable hours a reference binder containing the Board of Directors Guides, Real Estate Commission brochures, Chapters 514A and 514B, HRS, Chapter 107, HAR, copies of the declaration, bylaws, house rules and any amendments? Yes No
14. a. Has the AOOU made any changes to the common elements within the last two years? Yes No
b. Have all declaration and bylaw changes been recorded with the Bureau of Conveyance or the Land Court? Yes No
15. Has the AOOU amended the declaration, bylaws, condominium map or other constituent documents to adopt the provisions of Chapter 514B, HRS? Yes No
16. a. Has the AOOU utilized mediation or arbitration to resolve condominium disputes within the last two years? Yes No
If yes, how many times? Mediation: _____ Arbitration: _____
b. Have any lawsuits been filed against the association in the last two years? Yes No
c. Are there any civil or criminal judgments entered against the association in the last two years? Yes No
17. a. Does the AOOU have a separate email account? Yes No
What is the association's public email address? (optional) _____
b. Does the AOOU maintain an internet website? Yes No
What is the public website address? (optional) _____
18. How does the AOOU disseminate new information to homeowners regarding changes to bylaws, house rules, HRS Chapters 514A and 514B, and HAR Chapter 107? Select all that apply.
 Newsletter Mailings Bulletin Board Email Website Other

**CERTIFICATION OF CONDOMINIUM ASSOCIATION OFFICER, DEVELOPER, 100% SOLE OWNER, OR
MANAGING AGENT WITH DELEGATION OF DUTY TO REGISTER**
For the period July 1, 2011 – June 30, 2013

1. I have read and understand the Instructions.
2. I certify that this application is complete as required, and is accompanied by the required documents and fees.
3. I certify that I am authorized to sign this certification on behalf of this condominium association, that the information provided is true and correct, and that there are no material omissions. (It is unlawful for any AOOU, its officers, board, or agents to file with the Commission any information that is false or contains a material misstatement of fact (§§ 514A-134 and 514B-99.3, HRS). Any violation is a misdemeanor.
4. I certify that any changes to the required information provided in questions one (1) through five (5) of the registration application information, as required by § 514B-103(a)(1), HRS, shall be reported to the Real Estate Commission, in writing, within 10 days of the date of change. I further certify that the condominium association shall continue to update all other information during the biennial registration period as required by statute and provide updated information as requested by the Real Estate Commission. Also, written notification shall be provided to the Real Estate Commission at least 30 days prior to cancellation, termination, or a material change to the information provided in the evidence of fidelity bond coverage.
5. I certify that this condominium association does maintain continuous fidelity bond coverage in compliance with § 514B-143(a)(3), HRS, and that evidence of fidelity bonding or bond exemption shall be filed with the Real Estate Commission throughout this entire registration period. This condominium association acknowledges that its registration shall be automatically terminated for failure to provide the Real Estate Commission with evidence of continuous fidelity bond coverage (if applicable) through June 30, 2013.
6. This condominium association has received sufficient notice that if it fails to submit a completed registration application and fails to maintain continuous fidelity bond coverage or an approved fidelity bond exemption, it shall not have standing to maintain any action or proceeding in the courts of this State until it properly registers (§ 514B-103(b), HRS).



 Signature of Association Officer, Developer, 100% Sole Owner, or Managing Agent
 (Original signature or stamp preferred, however facsimile or photocopied signatures
 are accepted)

Maynard Torchiana

 Print Name

10/25/11

 Date

Makena Surf AOAO

 Print Name of Condominium Association (Managing Agent include CMA Name)

- CHECK ONE ONLY:** President Vice-President Secretary Treasurer
 Developer or Developer's Agent registering for unorganized association
 100% Sole Owner of Condominium Project
 Managing Agent with Delegation of Duty to Register

Mail or deliver all fees & documents to: Real Estate Branch, AOOU Registration, 335 Merchant St., Rm. 333, Honolulu, HI 96813

If you need assistance: call (808) 586-2643 to speak to a condominium registration clerk.

This material can be made available for individuals with special needs. Please call the Senior Condominium Specialist at (808) 586-2643 to submit your request.